THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL) : (a) The Reserve Bank of India has constituted a Sub-Committee with the limited purpose of looking into the prices of security features recommended by the High Level Committee (HLC). The question of overruling the HLC does not arise.

(b) Does not arise.

Attachment of Maharashtra Government Treasury

4124. SHRI PREM CHAND GUPTA : Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state :

(a) whether it is a fact that IFCI has invoked the guarantee of Maharashtra Government through Debt Recovery Tribunal for recovering its loan of Rs. 50.69 crores to a Sugar Cooperative resulting in attachment of Treasury and Reserve Bank of India account with RBI;

(b) whether it is also a fact that the Central Government have also given a number of guarantees for the loans taken by Central Public Undertakings from Financial Institutions; and

(c) if so, the details thereof and the precautions taken to avoid a similar situation at the Centre?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL) : (a) The IFCI Ltd., IDBI and ICICI Bank Ltd. filed a joint recovery application before the Debt Recovery Tribunal, Mumbai on 12.9.2000 for recovery of dues against one sugar cooperative, namely Sindkheda Taluka Sahakari Karkhana Ltd. (STSKL) and the State Government of Maharashtra (Guarantor) DRT, Mumbai issued recovery certificate in August, 2001 for a total of Rs. 50.68 crore along with interest plus costs. The Recovery Officer, DRT passed an order on 6th January, 2003 for attachment of the office of Secretary, Cooperation and Textile Department, Government of Maharashtra, Mantralaya and also issued show-cause notice to the State Government as to why the Treasury and its account with RBI should not be attached.

(b) and (c) Details of guarantees given by the Central Government for the loans taken by the Central Public Undertakings from the IFCI Ltd., EXIM Bank, IDBI and IIBI are given in the enclosed Statement (*See* below).

In terms of Section 80 of the Civil Procedure Code, 1908, FIs are required to issue a notice to the Central Government calling upon it to pay the dues of FIs before filing a recovery application against a Central Public Sector Undertaking. In terms of Office Memorandum dated 24.1.1994 issued by the office of the

Cabinet Secretary, Government of India, FIs require permission of the High Powered Committee (Committee on Disputes) in the Cabinet Secretariat to proceed against the Central Government.

Statement

Central Government Guarantees Cases in IDBI, IFCI Ltd., IIBI Ltd. and EXIM Bank

(Rs. in lakhs)

IDBI

Sl. No.	Name of the Company	Loan Outstanding	Overdues
1.	Cement Corporation of India	268.20	760.05
2.	Indian Tourism Development Corpn.	0.64	6.05
3.	Kerala Hi-Tech. Industries Limited	0.00	0.00
4.	National Jute Manufacturing Corpn.	348.39	1482.59
5.	Kohinoor Mills	0.00	5418.96
6.	Reybur Reyrolle Burn Limited	30.00	113.05
7.	Uttar Pradesh Carpet and Chemicals	0.00	5017.57

EXIM Bank

Sl. No.	Name of the Company	Principal	Interest
1.	Rail India Technical & Economically Services Limited (Ministry of Railways)		
	A—Rs. Loan Outstanding as on 31.3.2003 (Rs. crore)	6.28	4.65
	B—Dollar Loan Outstanding as on 31.3.2003 (in USD Million)	5.99	0.00

IIBI Ltd. (Rs. in lakhs)

Sl. No.	Name of the Company	Loan Outstanding as on March, 2003	Interest
1.	M/s. Elgin Mills Limited	150.00	0.00

IFCI Ltd. (Rs. million)

Sl. No.	Name of the Company	Loan Outstanding	Overdues
1.	M/s. Neilmaria Jute Mills Company Limited (Andhra Pradesh)	0.44	0.44
2.	Cuddapah Cooperative Sugar Mills Limited (Andhra Pradesh)	29.76	29.76
3.	Katihar Jute Mills Limited (Bihar)	62.14	62.14
4.	Cement Corporation of India Limited (Madhya Pradesh)	14.27	14.27
5.	Bharat Imu. and Biologicals Limited (Uttar Pradesh)	28.10	0.60
6.	Union Jute Company Limited (West Bengal)	45.61	45.61

Export of ethanol

4125. SHRI AIMADUDDIN AHMED KHAN (DURRU) Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state :

(a) whether there is any proposal under Government's consideration to export ethanol to Japan and Australia;

(b) if so, the details in this regard; and

(c) by when exports would commence?